

Short Form

Form 990-EZ

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2001

Open to Public Inspection

For organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year.

The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury Internal Revenue Service

A For the 2001 calendar year, or tax year beginning 1/01/2001, and ending 12/31/2001

B Check if applicable:

- Address change
Name change
Initial return
Final return
Amended return
Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: Korean War Educator Foundation
Number and street (or P.O. box, if mail is not delivered to street address): 111 E. Houghton St.
City or town, state or country, and ZIP + 4: Tuscola, IL 61953

D Employer identification number: 37-1408726

E Telephone number: (217) 253-4620

F Enter 4-digit (GEN) 0

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: X Cash [] Accrual
Other (specify) 0

I Web site: www.koreanwar-educator.org

H Check [] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Organization type (check only one) [X] 501(c) () (insert no.) [] 4947(a)(1) or [] 527

K Check [] if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$100,000 or more, file Form 990 instead of Form 990-EZ. 0 \$

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 35.)

Table with 21 rows for Revenue, Expenses, and Net Assets. Revenue items include contributions, program service revenue, membership dues, investment income, and special events. Expenses include grants, salaries, and other costs. Net Assets include excess or deficit and beginning/end of year balances.

Part II Balance Sheets—If Total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.

(See Specific Instructions on page 39.)

Table with 7 rows for Balance Sheets. Columns (A) Beginning of year and (B) End of year. Items include cash, land, other assets, total assets, total liabilities, and net assets.

For Paperwork Reduction Act Notice, see the separate instructions.

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 40.)

Expenses

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

What is the organization's primary exempt purpose? Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

28 To establish & maintain a website to educate the public about the Korean War; to disseminate information; to interview veterans (Grants \$)

28a

1371.09

29 (Grants \$)

29a

30 (Grants \$)

30a

31 Other program services (attach schedule) (Grants \$)

31a

32 Total program service expenses (add lines 28a through 31a)

32

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See Specific Instructions on page 40.)

(A) Name and address

(B) Title and average hours per week devoted to position

(C) Compensation (if not paid, enter -0-)

(D) Contributions to employee benefit plans & deferred compensation

(E) Expense account and other allowances

Lynnita J. Brown CEO 25 hours plus 0 0 0

Norma J. Abbride Trustee 0 0 0

Dennarda K. Hubert Trustee 0 0 0

Part V Other Information (Note the attachment requirement in General Instruction V, page 14.)

Yes No

33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity

X

34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.

X

35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but NOT reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.

X

a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?

X

b If "Yes," has it filed a tax return on Form 990-T for this year?

X

36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? (If "Yes," attach a statement.)

X

37a Enter amount of political expenditures, direct or indirect, as described in the instructions.

37a

X

b Did the organization file Form 1120-POL for this year?

X

38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee OR were any such loans made in a prior year and still unpaid at the start of the period covered by this return?

X

b If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved.

38b

X

39 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 9

39a

X

b Gross receipts, included on line 9, for public use of club facilities

39b

X

40a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955

X

b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation.

X

c Amount of tax imposed on organization managers or disqualified persons during the year under 4912, 4955, and 4958

X

d Enter: Amount of tax on line 40c, above, reimbursed by the organization

X

41 List the states with which a copy of this return is filed.

42 The books are in care of Lynnita Brown Telephone no. (212) 253-462 Located at 11 E. Houghton St., Tuscola, IL ZIP + 4 61953

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041-Check here 9.14

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here Lynnita J. Brown Signature of officer 4/09/03 Date

Lynnita J. Brown, CEO Type of print name and title.

Paid Preparer's Use Only Preparer's signature Date Check if self-employed Preparer's SSN or PTIN (See Gen. Inst. W)

Firm's name (or yours if self-employed), address, and ZIP + 4 EIN Phone no.



Other Expenses:

Advertising	\$	195.00
Office Products	\$	48.92
Filing fees	\$	73.00
Internet Fees	\$	67.52
IRS Tax Application Fee	\$	150.00
TOTAL =	\$	534.44